

NASCO – Hogback Helium Plant Update

Hamburg, August 28th, 2025. NASCO Energie & Rohstoff AG (NASCO), an oil, gas and helium specialist headquartered in Hamburg, Germany and active in the USA, is pleased to announce operation of the helium purification plant at the Hogback site near Shiprock, New Mexico.

As previously reported NASCO holds a 30% interest in the Hogback helium site, with a first right of refusal on the remaining 70%, and has been active in the construction of the new plant. The helium gas concentration at the site was sampled at various intervals and found to be one of the highest concentrations in the area at 7.9%. The new facility has a nameplate throughput of 4,000 MCF/D of raw gas.

The first trailer was filled with helium at the plant on June 29th, 2025, and Nasco has been working on full integration of all other modules in the plant to reach full capacity. While the primary objective of the plant will be to process raw helium gas, Nasco also has the option of further expansion to put in service its own liquification unit or purification unit to allow access to both the liquid markets and bring other Nasco fields' gas up to a five nines (99.999%) specification.

NASCO CEO Jan Warstat stated, "The Hogback plant is a further step towards the growth and sustainability of NASCO's helium business. This addition to our business provides key flexibility in not only operationalizing another line of helium gas stream revenue, but also the opportunity to scale our business by assessing other products and services through increased overall volumes with our DBK production."

NASCO – Well-Positioned in the Biggest Global Commodity Market

NASCO Energie & Rohstoff AG has been making targeted investments to expand their helium activities since first production in 2014. Previously, their helium production focused solely on a site in Arizona with the Navajo name Dineh-bi-Keyah (DBK), which is located in northeast Arizona, an area known as the Four Corners region. The addition of the Hogback plant strengthens that investment.

NASCO is the controlling shareholder of the DBK helium site in Arizona and holds 100% of the permits. It holds 30% of the interests in the Hogback site in New Mexico along with a first right of refusal on the other 70%. It is also working on a development field in Colorado.

Increasing Global Demand for Helium

Global demand for the noble gas helium remains strong, particularly in the USA, Asia and Europe, yet its availability is limited, leading to strong revenue potential. Helium has many commercial and scientific uses worldwide, primarily in cryogenics as a coolant for very low

temperatures (e.g., for cooling superconducting magnets for CT scans), as a material used in welding and cutting, as a tracer gas for leak detection, as a compressed gas to deploy automobile airbags, as a lifting gas for airships and balloons, as a vital element in the semiconductor industry and also as a component gas of breathing mixes for divers. In addition, it plays a decisive role in researching new technologies and space travel.

ABOUT NASCO

The oil and gas specialist NASCO Energie & Rohstoff AG (NASCO), which is located in Hamburg, Germany, and active in the USA, is one of the few German producers on the global helium market. The company acquires, develops and operates helium gas fields in the USA, which is the largest commodities market in the world. NASCO owns four sites in four U.S. states for helium, crude oil and natural gas. Their helium clients are U.S. refineries and industrial gas companies that refine and sell the noble gas to end customers. The company has a long-term supply agreement with leading industrial gas companies in the USA.

CONTACT

Investor Relations
NASCO Energie & Rohstoff AG
Mittelweg 110 – 20149 Hamburg, Germany
Telephone +49 (0) 40 2261 63030
Email ir@nasco.ag