

CORPORATE NEWS

NASCO Announces Navajo Red Valley Chapter House approval of DBK Lease Extension Resolution

Hamburg, March 07, 2025. NASCO Energie & Rohstoff AG (NASCO), an oil, gas and helium specialist headquartered in Hamburg, Germany and active in the USA, is pleased to announce that the resolution to expand its lease holdings at the DBK field in Arizona has received approval from the local Chapter House.

On the 23rd February 2025 Capitol Operating Group, LLC, an affiliate of NASCO AG presented its expansion plans for the DBK Lease to the local population at the Red Valley Chapter House. On a vote of all present Capitol Operating Group, LLC received the overwhelming support of the local residents and committee with a 99% approval rating to the plan. The resolution from the local chapter house is vital to the overall approval process.

On a side note, at the end of the meeting, David Burns, President of Capitol Operating Group, LLC was presented with a plaque from the Navajo Chapter House President recognizing Capitol's outstanding support and dedication to the community. This is a great honor and is a testimony to the hard work and efforts of all our staff as we strive to continue to be a good neighbor and supporter of the local Navajo people.

NASCO CEO Jan Warstat stated, "we are grateful to the people of the Red Valley Chapter House for their thorough review and approval of our lease extension. This decision underscores the confidence in our ability to responsibly manage and develop hydrocarbon and helium resources while maintaining the highest standards of environmental stewardship and operational excellence. The extended lease area presents a valuable opportunity to enhance production efficiency, extend field life, and allows us to contribute to the support the local people for years to come."

NASCO – Well-Positioned in the Biggest Global Commodity Market

NASCO Energie & Rohstoff AG has been making targeted investments to expand their helium activities since first production in 2014. Previously, their helium production focused solely on a site in Arizona with the Navajo name Dineh-bi-Keyah (DBK), which is located in

northeast Arizona, an area known as the Four Corners region. What makes the DBK field so remarkable is that its raw gas has an above-average helium content of more than five percent, a rare global occurrence. In comparison, the gas starts being economically worth extracting when it has a helium content of 0.5 percent.

NASCO is the controlling shareholder of the DBK helium field in Arizona and holds 100% of the permits. It also has Helium interests in both New Mexico and Colorado.

Increasing Global Demand for Helium

Global demand for the noble gas helium has consistently increased, yet its availability on this planet is limited. This has driving helium prices up. The USA is the biggest market for helium, followed by Asia and Europe. Helium has many commercial and scientific uses worldwide, primarily in cryogenics as a coolant for very low temperatures (e.g., for cooling superconducting magnets for CT scans), as a material used in welding and cutting, as a tracer gas for leak detection, as a compressed gas to deploy automobile airbags, as a lifting gas for airships and balloons, as a vital element in the semi-conductor industry and also as a component gas of breathing mixes for divers. In addition, it plays a decisive role in researching new technologies and space travel.

ABOUT NASCO

The oil and gas specialist NASCO Energie & Rohstoff AG (NASCO), which is located in Hamburg, Germany, and active in the USA, is one of the few German producers on the global helium market. The company acquires, develops and operates helium gas fields in the USA, which is the largest commodities market in the world. NASCO owns five sites in four U.S. states as well as their own offshore extraction concessions for helium, crude oil and natural gas in the Gulf of Mexico. Their helium clients are U.S. refineries and industrial gas companies that refine and sell the noble gas to end customers. The company has a long-term supply agreement with Praxair, the leading industrial gas company in the USA.

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