

## CORPORATE NEWS

# NASCO Announces Approval of its Drilling Permits at its Las Animas Project

**Hamburg, February 27, 2025.** NASCO Energie & Rohstoff AG (NASCO), an oil, gas and helium specialist headquartered in Hamburg, Germany and active in the USA, have successfully secured its drilling permits and plan to commence drilling through its wholly owned subsidiary NSC Helium Colorado, LLC.

On the 18th February 2025 all State Permits (5) for drilling were received by NASCO from the Colorado Energy and Carbon Management Commission. The issuance of these permits allows NASCO to commence preparation for drilling through its affiliated company. All the wellbore designs have been completed including the casing design and cement programs. The wells will be air drilled this reducing any potential for formation damage during drilling. The well design calls for a total drilling depth of 1,400 feet per well.

NASCO expects the drill rig to mobilize in early April and commence drilling shortly thereafter.

NASCO CEO Jan Warstat stated, "we are excited to move forward with our drilling program following the approval of these permits. This achievement reflects our team's dedication to operational excellence, regulatory compliance, and environmental stewardship. These wells represent a key part of our long-term strategy to enhance overall helium production, maximize resource potential, and contribute to security of critical raw materials."

### **NASCO – Well-Positioned in the Biggest Global Commodity Market**

NASCO Energie & Rohstoff AG has been making targeted investments to expand their helium activities since first production in 2014. Previously, their helium production focused solely on a site in Arizona with the Navajo name Dineh-bi-Keyah (DBK), which is located in northeast Arizona, an area known as the Four Corners region. What makes the DBK field so remarkable is that its raw gas has an above-average helium content of more than five percent, a rare global occurrence. In comparison, the gas starts being economically worth extracting when it has a helium content of 0.5 percent.

NASCO is the controlling shareholder of the DBK helium field in Arizona and holds 100% of the permits. It also has Helium interests in both New Mexico and Colorado.

## **Increasing Global Demand for Helium**

Global demand for the noble gas helium has consistently increased, yet its availability on this planet is limited. This has driving helium prices up. The USA is the biggest market for helium, followed by Asia and Europe. Helium has many commercial and scientific uses worldwide, primarily in cryogenics as a coolant for very low temperatures (e.g., for cooling superconducting magnets for CT scans), as a material used in welding and cutting, as a tracer gas for leak detection, as a compressed gas to deploy automobile airbags, as a lifting gas for airships and balloons, as a vital element in the semi-conductor industry and also as a component gas of breathing mixes for divers. In addition, it plays a decisive role in researching new technologies and space travel.

## ABOUT NASCO

The oil and gas specialist NASCO Energie & Rohstoff AG (NASCO), which is located in Hamburg, Germany, and active in the USA, is one of the few German producers on the global helium market. The company acquires, develops and operates helium gas fields in the USA, which is the largest commodities market in the world. NASCO owns five sites in four U.S. states as well as their own offshore extraction concessions for helium, crude oil and natural gas in the Gulf of Mexico. Their helium clients are U.S. refineries and industrial gas companies that refine and sell the noble gas to end customers. The company has a long-term supply agreement with Praxair, the leading industrial gas company in the USA.

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