

CORPORATE NEWS

NASCO Signs Tolling Agreement and expands its Helium market worldwide.

Hamburg, September 12, 2024. NASCO Energie & Rohstoff AG (NASCO), an oil, gas and helium specialist headquartered in Hamburg, Germany and active in the USA, have significantly expanded its access to worldwide markets for helium from its Dineh-Bi-Keyah field (DBK) in Arizona.

Previously NASCO had sold 100% of its helium output from this field to the North American Gaseous Helium Market. Even though this market is significant and sizeable the expansion to a worldwide market represents a significant step forward for NASCO and opens up our client base and market significantly.

In order to achieve this NASCO it was necessary to convert its gaseous helium to liquid helium. This was accomplished with the signing of a two-year tolling agreement with a top tier tolling company that will allow NASCO to liquify up to 3 million cubic feet of helium per month. NASCO, through its US operating entity Capitol Operating Group, LLC has already secured end user 2-year contracts from Asia and Europe for its liquified product. First delivery of liquid helium is scheduled for October 1st, 2024.

NASCO CEO Jan Warstat stated, "The expansion of our market to a worldwide basis position NASCO perfectly to continue its push to develop and bring online our other helium assets safe in the knowledge we will have a wider client base, have the benefit of higher pricing for liquid and gain valuable experience in both liquifying and sales to the worldwide market. By signing the tolling agreement to liquify it negates the need for NASCO to expend significant capital and build our own liquefier and enhances our policy of forming strategic alliances, where possible, which benefit the Company, its shareholders and our clients".

NASCO – Well-Positioned in the Biggest Global Commodity Market

NASCO Energie & Rohstoff AG has been making targeted investments to expand their helium activities since first production in 2014. Previously, their helium production focused solely on a site in Arizona with the Navajo name Dineh-bi-Keyah (DBK), which is located in northeast Arizona, an area known as the Four Corners region. What makes the DBK field so

remarkable is that its raw gas has an above-average helium content of more than five percent, a rare global occurrence. In comparison, the gas starts being economically worth extracting when it has a helium content of 0.5 percent.

NASCO is the controlling shareholder of the DBK helium field in Arizona and holds 100% of the permits. It also has Helium interests in both New Mexico and Colorado.

Increasing Global Demand for Helium

Global demand for the noble gas helium has consistently increased, yet its availability on this planet is limited. This has driving helium prices up. The USA is the biggest market for helium, followed by Asia and Europe. Helium has many commercial and scientific uses worldwide, primarily in cryogenics as a coolant for very low temperatures (e.g., for cooling superconducting magnets for CT scans), as a material used in welding and cutting, as a tracer gas for leak detection, as a compressed gas to deploy automobile airbags, as a lifting gas for airships and balloons, as a vital element in the semi-conductor industry and also as a component gas of breathing mixes for divers. In addition, it plays a decisive role in researching new technologies and space travel.

ABOUT NASCO

The oil and gas specialist NASCO Energie & Rohstoff AG (NASCO), which is located in Hamburg, Germany, and active in the USA, is one of the few German producers on the global helium market. The company acquires, develops and operates helium gas fields in the USA, which is the largest commodities market in the world. NASCO owns five sites in four U.S. states as well as their own offshore extraction concessions for helium, crude oil and natural gas in the Gulf of Mexico. Their helium clients are U.S. refineries and industrial gas companies that refine and sell the noble gas to end customers. The company has a long-term supply agreement with Praxair, the leading industrial gas company in the USA.

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