

## CORPORATE NEWS

# NASCO AG: Enters into Farm-In Agreement in South Colorado Helium Play.

**Hamburg, June 20<sup>th</sup>, 2023.** NASCO Energie & Rohstoff AG (NASCO), a natural resource specialist headquartered in Hamburg, Germany and active in the USA, is pleased to announce that, through its subsidiary in the USA, has entered into a farm in agreement to drill initially 2 wells with options to increase up to 16 wells in South Colorado, USA. The acreage is in excess of 14,080 acres and the AMI (Area of Mutual Interest) may expand that position significantly to over 100,000 acres. We expect drilling to commence in 1<sup>st</sup> quarter 2024.

NASCO CEO Jan Warstat stated, "We are pleased with the agreement of this additional exciting prospect. The field matches well with our company focus of concentrating on helium plays in known helium bearing sands. We anticipate the helium concentration will be compatible with our DBK and Hogback assets. With the continues production at DBK now entering its 10<sup>th</sup> year and with Hogback Field expected in late 2023 this consolidated Nasco's position as one of the leading helium producers in the United States. "

### **NASCO – Well-Positioned in the Biggest Global Commodity Market:**

NASCO Energie & Rohstoff AG has been making targeted investments to expand their helium activities since 2014. Previously, their helium production focused solely on a site in Arizona with the Navajo name Dineh-bi-Keyah (DBK), which is located in northeast Arizona, an area known as the Four Corners region. What makes the DBK field so remarkable is that its raw gas has an above-average helium content of more than five percent, a rare global occurrence. In comparison, the gas starts being economically worth extracting when it has a helium content of 0.5 percent.

NASCO is the controlling shareholder of the DBK helium field in Arizona and Boundary Butte field in Utah. It holds 75%-100% of the permits and controls 100% of its Operating Company, Capitol Operating Group, LLC.

### **Increasing Global Demand for Helium:**

Global demand for the noble gas helium is increasing, yet its availability on this planet is limited. This is driving helium prices up. The USA is the biggest market for helium, followed

by Asia and Europe. Helium has many commercial and scientific uses worldwide, primarily in cryogenics as a coolant for very low temperatures (e.g., for cooling superconducting magnets for MRI scans), as a material used in welding and cutting, as a tracer gas for leak detection, as a compressed gas to deploy automobile airbags, as a lifting gas for airships and balloons, and also as a component gas of breathing mixes for divers. In addition, it plays a decisive role in researching new technologies.

#### A B O U T   N A S C O

The oil and gas specialist NASCO Energie & Rohstoff AG (NASCO), which is located in Hamburg, Germany, and active in the USA, is one of the few German producers on the global helium market. The company acquires, develops and operates helium gas fields in the USA, which is the largest commodities market in the world. NASCO owns five sites in four U.S. states as well as their own offshore extraction concessions for helium, crude oil and natural gas in the Gulf of Mexico. Their helium clients are U.S. refineries and industrial gas companies that refine and sell the noble gas to end customers. The company has a long-term supply agreement with Praxair, the leading industrial gas company in the USA.

#### C O N T A C T

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