

## CORPORATE NEWS

# NASCO AG: Agrees to Acquire Remaining Working Interest in DBK-Field

**Hamburg, September 19<sup>th</sup>, 2022.** NASCO Energie & Rohstoff AG (NASCO), a natural resource specialist headquartered in Hamburg, Germany and active in the USA, is pleased to announce that it has agreed to acquire the remaining 20% interest in the DBK-Field in Arizona, subject to final contract. The acquisition now means that NASCO is the sole 100% working interest owner in the field.

Concurrent with this acquisition NASCO has also increased its working interest position in the Boundary Butte Field in Utah from 60% to now 75% of this field also.

Along with the increase in ownership in the fields then NASCO also now controls 100% of the operating company Capitol Operating Group, LLC.

NASCO CEO Jan Warstat stated, "We are extremely happy to acquire this additional working interest. Since the formation of NASCO we have steadily increased our position in this extremely important field. We have increased our position from ca. 22% to now fully 100%. At current minimum purchase commitments this represents a discounted value in excess of € 200 MM."

### **NASCO – Well-Positioned in the Biggest Global Commodity Market:**

NASCO Energie & Rohstoff AG has been making targeted investments to expand their helium activities since 2014. Previously, their helium production focused solely on a site in Arizona with the Navajo name Dineh-bi-Keyah (DBK), which is located in northeast Arizona, an area known as the Four Corners region. What makes the DBK field so remarkable is that its raw gas has an above-average helium content of more than five percent, a rare global occurrence. In comparison, the gas starts being economically worth extracting when it has a helium content of 0.5 percent.

NASCO is the controlling shareholder of the DBK helium field in Arizona and Boundary Butte field in Utah. It holds 75%-100% of the permits and controls 100% of its Operating Company, Capitol Operating Group, LLC.

### **Increasing Global Demand for Helium:**

Global demand for the noble gas helium is increasing, yet its availability on this planet is limited. This is driving helium prices up. The USA is the biggest market for helium, followed by Asia and Europe. Helium has many commercial and scientific uses worldwide, primarily

in cryogenics as a coolant for very low temperatures (e.g., for cooling superconducting magnets for MRI scans), as a material used in welding and cutting, as a tracer gas for leak detection, as a compressed gas to deploy automobile airbags, as a lifting gas for airships and balloons, and also as a component gas of breathing mixes for divers. In addition, it plays a decisive role in researching new technologies.

## ABOUT NASCO

The oil and gas specialist NASCO Energie & Rohstoff AG (NASCO), which is located in Hamburg, Germany, and active in the USA, is one of the few German producers on the global helium market. The company acquires, develops and operates helium gas fields in the USA, which is the largest commodities market in the world. NASCO owns five sites in four U.S. states as well as their own offshore extraction concessions for helium, crude oil and natural gas in the Gulf of Mexico. Their helium clients are U.S. refineries and industrial gas companies that refine and sell the noble gas to end customers. The company has a long-term supply agreement with Praxair, the leading industrial gas company in the USA.

## CONTACT

Investor Relations  
NASCO Energie & Rohstoff AG  
Mittelweg 110 – 20149 Hamburg, Germany  
Telephone +49 (0) 40 2261 63041  
Email [ir@nasco.ag](mailto:ir@nasco.ag)