

NASCO AG: Drills Four New Helium Wells at DBK-Field in Arizona

Hamburg, Germany, 3rd of September - NASCO Energie & Rohstoff AG (NASCO), who realigned its strategic focus years ago towards the acquisition, development and production of oil and gas assets with a high above-average content of helium in the reservoir.

Nasco is pleased to announce that it has drilled and cased four additional helium wells at the DBK-Field in Arizona.

NASCO COO David Burns stated, "The completion of these four new wells is an important step to allow improved recovery and drainage in our DBK-Field. During drilling all four wells showed high gas content in the productive intervals. We expect these wells to be fully tested and brought into production by mid to late September 2021". We are also extremely pleased that the well program that commenced on August 3rd, 2021 was completed in less than one month and in line with our expected costs. Next step is the completion phase which begins later this week"

NASCO CEO Jan Warstat added "These wells will add significantly to our recoverable helium reserves and helps to maximize flow to the helium processing plant. The development of this field proves furthermore that the realignment a few years ago to fully focusing on the highly profitable niche market of helium was the absolute right management decision."

NASCO Energie & Rohstoff AG has been making targeted investments to expand their helium activities since 2014. Previously, their helium production focused solely on a site in Arizona with the Navajo name Dineh-bi-Keyah (DBK), which is located in northeast Arizona, an area known as the Four Corners region. What makes the DBK field so remarkable is that its raw gas has an above-average helium content of more than five percent, a rare global occurrence. In comparison, the gas starts being economically worth extracting when it has helium content of 0.5 percent.

NASCO is the controlling shareholder of the DBK helium field in Arizona and holds 80% of the permits and controls 80% of the Operating Company, Capitol Operating Group, LLC.

Increasing Global Demand for Helium:

Global demand for the noble gas helium is increasing, yet its availability on this planet is limited. This is driving helium prices up. The USA is the biggest market for helium, followed by Asia and Europe. Helium has many commercial and scientific uses worldwide.

A B O U T N A S C O

<https://www.nasco.ag/kontakt/>

C O N T A C T

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