

NASCO AG: Production Commences From Second Helium Field

Hamburg, Germany, July 29 2021. NASCO Energie & Rohstoff AG (NASCO), a natural resource specialist headquartered in Hamburg, Germany and active in the USA, is pleased to announce that we have commenced flowing gas from our Boundary Butte Field in Utah into the Paradox Resources plant at Lisbon, Utah.

The gas composition is primarily made up of methane, ethane and a high concentration of Propane and Butanes. Importantly there is also a helium component to the gas in excess of 1% of volume. Under the terms of our agreement with Paradox Resources then all of the commodities will be processed and sold. These will be Natural Gas, Natural Gas Liquids, Condensate and high quality 99.999% Helium.

NASCO will be marketing its helium gas to the spot market where much higher rates are currently payable. The Boundary Butte field has further development potential with 2 deeper gas zones that have already been tested and also contain helium between 1 and 2% of the volume.

This marks the second helium field brought on by NASCO and establishes the company by far as the largest developer and producer of helium gas in the four corners area of the USA.

NASCO CEO Jan Warstat stated, "The commencement of gas flow to the Lisbon Plant puts our second helium field into long term production at attractive rates and gives NASCO added incentive to continue and develop its gas assets at Boundary Butte where we have in excess of 9BCF of proven recoverable gas that includes Helium plus two other tested productive intervals that are not in the initial reserve total. We are pleased to be working with Paradox Resources who have invested significantly in both their plant and pipeline to make this start up a reality."

NASCO Energie & Rohstoff AG has been making targeted investments to expand their helium activities since 2014. Their helium production focuses solely on site in Arizona, New

Mexico and Utah which are located in the Four Corners region. What makes fields so remarkable in this area is that their raw gas has helium contents of up to more than five percent, a rare global occurrence. In comparison, most experts believe that gas streams start being economically worth extracting when it has helium content of 0.5 percent.

NASCO is the controlling shareholder of the Arizona and Utah fields and holds between 80% and 60% of the permits and controls 80% of the Operating Company, Capitol Operating Group, LLC.

Increasing Global Demand for Helium:

Global demand for the noble gas helium is increasing, yet its availability on this planet is limited. This is driving helium prices up. The USA is the biggest market for helium, followed by Asia and Europe. Helium has many commercial and scientific uses worldwide.

ABOUT NASCO

<https://www.nasco.ag/kontakt/>

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